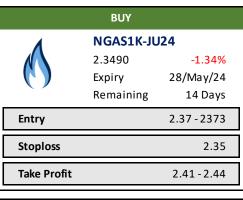
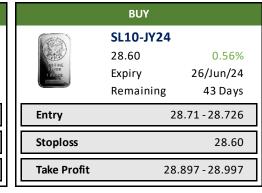
PMEX UPDATE

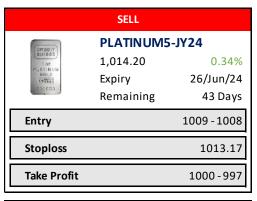


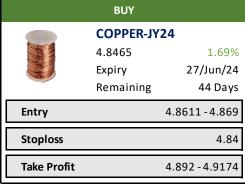
CRUDE10-JU24 78.88 -0.30% Expiry 20/May/24 Remaining 6 Days Entry 79.18 - 79.26 Stoploss 78.58 Take Profit 79.8 - 79.97



	501			
105 500 g	GO10Z-JU24			
	2,350.00	0.30%		
	Expiry	29/May/24		
	Remaining	15 Days		
Entry		2352 - 2353		
Stoploss		2342.29		
Take Profit		2360 - 2365		









	BUY	
	DJ-JU24	
	39,591	0.08%
	Expiry	20/Jun/24
	Remaining	37 Days
Entry		39708 - 39750
Stoploss		39592.52
Take Profit		39857 - 39932

	BUY	
	SP500-JU24	
	5,247	0.03%
	Expiry	20/Jun/24
	Remaining	37 Days
Entry		5265 - 5270
Stoploss		5249.57
Take Profit		5283 - 5286



	SELL		
6560	GOLDUSDJPY-JU24		
	156.44	0.16%	
	Expiry	29/May/24	
	Remaining	15 Days	
Entry		156.15 - 156.1	
Stoploss		156.39	
Take Profit		155.85 - 155.7	

BUY				
	GOLDEURUSD-JU24			
	1.0794	0.06%		
	Expiry	29/May/24		
	Remaining	15 Days		
Entry		1.079 - 1.0793		
Stoploss		1.08		
Take Profit	É	1.0807 - 1.0813		

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PMEX UPDATE



Major Headlines

Crude oil prices steady, signal bearish outlook in near term S&P 500 to test 4700-4800 prior to US elections: Evercore ISI EUR/USD recovers to 1.0800 ahead of crucial US and Eurozone the Middle East, largely wiping out see more...

April, with traders remaining biased towards the dollar see more... force traders to reassess market expectations see more...

WTI crude oil prices are trading steadier in the range of \$77- Major stock market indices, including the S&P 500, have been EUR/USD rebounds to the round-level resistance of 1.0800 in \$80 for the past one week, eking out marginal weekly gains, range bound for three months, correcting in both time and Tuesday's European session. The major currency pair extends ahead of the crucial monthly oil reports from OPEC, IEA and price since Nvidia's last earnings report in February. The upside its upside ahead of the release of the United States Consumer release of US CPI data and retails sales later this week. Crude is limited by concerns over valuation, the market history of Price Index (CPI) for April and the Eurozone's preliminary Q1 oil prices have corrected significantly after posting 16 per cent contentious election years, and persistent inflation. On the Gross Domestic Product (GDP) data, which will be published gains for Q1-2024. However, since April the oil prices have lost other hand, the downside remains cushioned by a surprisingly on Wednesday. US consumer inflation data will significantly roughly 7 per cent of their value, amid the easing of tension in strong earnings season, stable yields, and a resurgence of influence speculation for the Federal Reserve (Fed) rate cuts, "meme-like" speculative trading see more...

which it is expected to begin from the September see more...

Gold finds a floor as geopolitical risk catalyzes demand USD/JPY advances to 156.50 ahead of US Inflation and Japan's Natural Gas as a longer-term investment might not work Gold prices rose slightly in Asian trade on Tuesday, recovering The USD/JPY pair extends its upside to 156.50 in Tuesday's Natural Gas price (XNG/USD) has given traders a nice run, marginally from steep losses in the prior session as focus European session. The asset strengthens as investors turn rallying 40% since the end of March. This movement partially remained squarely on upcoming U.S. inflation data for more cautious ahead of the release of the United States Consumer came on the back of Israel and its continuing attacks on Gaza. cues on interest rates. While the yellow metal saw some Price Index (CPI) data for April and the Japan's preliminary Q1 With pressure building from world leaders, calling out Israel to strength last week, it remained well below record highs hit in Gross Domestic Product (GDP) data. The US inflation data will at least have a ceasefire, tensions are likely to ease from here. Meanwhile, Europe has secured enough Gas supply see more...

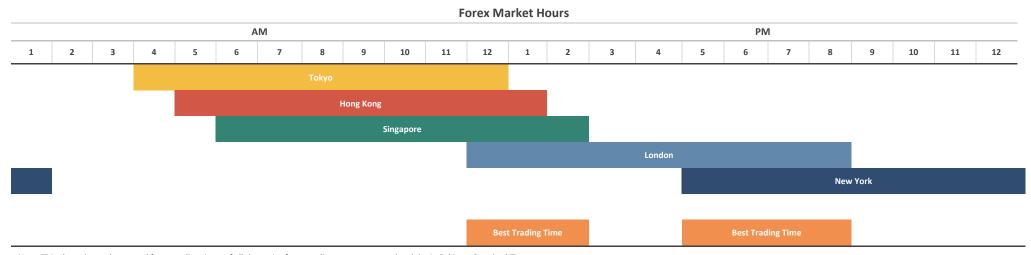
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
PPI (MoM) (Apr)	14-May-24	5:30 PM	USD	High volatility		0.30%	0.20%
Fed Chair Powell Speaks	14-May-24	7:00 PM	USD	High volatility			
Core CPI (MoM) (Apr)	15-May-24	5:30 PM	USD	High volatility		0.30%	0.40%
Core Retail Sales (MoM) (Apr)	15-May-24	5:30 PM	USD	High volatility		0.20%	1.10%
CPI (YoY) (Apr)	15-May-24	5:30 PM	USD	High volatility		3.40%	3.50%
CPI (MoM) (Apr)	15-May-24	5:30 PM	USD	High volatility		0.40%	0.40%
Retail Sales (MoM) (Apr)	15-May-24	5:30 PM	USD	High volatility		0.40%	0.70%
Crude Oil Inventories	15-May-24	7:30 PM	USD	High volatility			-1.362M

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.30JPY/PKR: 1.78

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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